

Coffee C ® Futures

Contract Specifications

Description	The Coffee C contract is the world benchmark for Arabica coffee. The contract prices physical delivery of exchange-graded green beans, from one of 19 countries of origin in a licensed warehouse to one of several ports in the U. S. and Europe, with stated premiums/discounts for ports and growths.
Contract Symbol	KC
Contract Size	37,500 pounds
Price Quotation	Cents and hundredths of a cent up to two decimal places
Contract Listings	March, May, July, September, December
Minimum Price Movement	5/100 cent/lb., equivalent to \$18.75 per contract.
Settlement	Physical delivery
Grade/Standards/Quality	A Notice of Certification is issued based on testing the grade of the beans and by cup testing for flavor. The Exchange uses certain coffees to establish the "basis". Coffees judged better are at a premium; those judged inferior are at a discount.
Daily Price Limit	None
Deliverable Growths	Mexico, Salvador, Guatemala, Costa Rica, Nicaragua, Kenya, New Guinea, Panama, Tanzania, Uganda, Honduras, and Peru all at par, Colombia at 200 point premium, Burundi, Venezuela and India at 100 point discount, Rwanda at 300 point discount, and Dominican Republic and Ecuador at 400 point discount. Effective with the March 2013 delivery, the discount for Rwanda will become 100 points, and Brazil will be deliverable at a discount of 900 points.

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Delivery Points	Exchange licensed warehouses in the Port of New York District (at par), the Port of New Orleans, the Port of Houston, the Port of Bremen/Hamburg, the Port of Antwerp, the Port of Miami and the Port of Barcelona** (at a discount of 1.25 cents/lb).
First Notice Day	Seven business days prior to first business day of delivery month.
Last Trading Day	One business day prior to last notice day
Last Notice Day	Seven business days prior to the last business day of the delivery month
Position Limits	Position Limit and Position Accountability information for all IFUS products can be found at https://www.theice.com/publicdocs/futures_us_reports/all/Futures_US_Position ;
MIC Code	IFUS
Clearing Venue	ICUS